

Phillipsburg Public Building Commission Agenda
945 2nd Street
Phillipsburg, KS 67661

February 20, 2023

1. Call To Order Following City Council Meeting- Bret Miles

2. Reading & Approval Of September 6, 2022 Minutes

Documents:

[pbc 090622 minutes.pdf](#)

3. Financial Reports

Documents:

[PBC Balance Sheet 0123.pdf](#)
[PBC Profit and Loss 0123.pdf](#)

4. New Business

- o Approval of \$15,150 transfer of funds from money market account to checking.
- o Approval of the 4/1/23 Series 2020 Bond Payment for a total of \$15,150 in interest.

5. Adjourn

**PHILLIPSBURG PUBLIC BUILDING COMMISSION
MEETING
September 6, 2022**

The Phillipsburg Public Building Commission met in regular session on September 6, 2022 following the Phillipsburg City Council meeting at 7:07 p.m., at the Phillipsburg City Office, 945 Second Street.

- CALL TO ORDER** President Bret Miles called the meeting to order.
- ATTENDANCE** **PRESENT:** Board members Mike James, Tracy Sanson; Vickie Gibbs; Terry McConnell; Pete Rogers.
- ABSENT:** None.
- ALSO PRESENT:** S. Scott Sage, City Attorney; Rachel Martin; Tim, Ruth, and Shawn Ellenberger; Lauren Weinert; Ron Jansonius; Daryl Clark; Kirby Ross; Tim Driggs, Director of Public Works; and Tiffini Gross, City Clerk.
- MINUTES APPROVED** Moved by James, seconded by McConnell, to approve the February 21, 2022 meeting minutes as written. Voting Aye: ALL. Opposed: NONE.
- TRANSFER APPROVED** Moved by Rogers, seconded by McConnell to approve the transfer of \$202,000 from the money market account to the checking account. Voting Aye: ALL. Opposed: NONE.
- PAYMENT APPROVED** Moved by Rogers, seconded by McConnell to approve the bond payment for \$202,000. Voting Aye: ALL. Opposed: NONE.
- ADJOURN** Moved by Gibbs, seconded by McConnell, to adjourn time – 7:09 p.m. Voting Aye: ALL. Opposed: NONE

Vickie Gibbs, Secretary

City of Phillipsburg Kansas Public Building Commission

Balance Sheet

02/16/23

As of January 31, 2023

Accrual Basis

	Jan 31, 23
ASSETS	
Current Assets	
Checking/Savings	
CD #47413	146,841.97
Checking 2243	1,000.00
Money Market 0618	94,543.39
Total Checking/Savings	<u>242,385.36</u>
Total Current Assets	<u>242,385.36</u>
TOTAL ASSETS	<u>242,385.36</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	224,438.44
Net Income	17,946.92
Total Equity	<u>242,385.36</u>
TOTAL LIABILITIES & EQUITY	<u>242,385.36</u>

City of Phillipsburg Kansas Public Building Commission
Profit & Loss Detail
September 2022 through January 2023

Type	Date	Name	Memo	Paid Amount	Balance
Income					
Debt Service Income					
Lease Income					
Deposit	09/19/2022	Pool Lease	Deposit	17,941.67	17,941.67
Deposit	10/17/2022	Pool Lease	Deposit	17,941.67	35,883.34
Deposit	11/22/2022	Pool Lease	Deposit	17,941.67	53,825.01
Deposit	12/20/2022	Pool Lease	Deposit	17,941.67	71,766.68
Deposit	01/17/2023	Pool Lease	Deposit	17,941.67	89,708.35
Total Lease Income				89,708.35	89,708.35
Total Debt Service Income				89,708.35	89,708.35
General Income					
Interest					
Deposit	09/19/2022		Interest	13.64	13.64
Deposit	10/06/2022		Interest	1.01	14.65
Deposit	10/17/2022		Interest	24.06	38.71
Deposit	11/21/2022		Interest	3.76	42.47
Deposit	12/19/2022		Interest	4.50	46.97
Deposit	01/13/2023		Interest	5.25	52.22
Total Interest				52.22	52.22
Total General Income				52.22	52.22
Total Income				89,760.57	89,760.57
Expense					
Debt Service Expense					
Interest Payment					
Check	09/28/2022	Kansas State Treasurer	Bond PMT Series 2020 #...	17,000.00	17,000.00
Total Interest Payment				17,000.00	17,000.00
Principal Repayment					
Check	09/28/2022	Kansas State Treasurer	Bond PMT Series 2020 #...	185,000.00	185,000.00
Total Principal Repayment				185,000.00	185,000.00
Total Debt Service Expense				202,000.00	202,000.00
Total Expense				202,000.00	202,000.00
Net Income				-112,239.43	-112,239.43