

Phillipsburg Public Building Commission
945 2nd Street
Phillipsburg, KS 67661

February 21, 2022

1. Call To Order Following City Council Meeting- Bret Miles

2. Reading & Approval Of September 7, 2021 Minutes

Documents:

[pbc 090721 minutes.pdf](#)

3. Financial Reports

Documents:

[pbc balance sheet.pdf](#)

[pbc profit and loss.pdf](#)

4. New Business

- o Approval of \$17,000.00 transfer of funds from money market account to checking.
- o Approval of the 4/1/22 Series 2020 Bond Payment for a total of \$17,000.00.
 - o Interest \$17,000.00

5. Adjourn

**PHILLIPSBURG PUBLIC BUILDING COMMISSION
MEETING
September 7, 2021**

The Phillipsburg Public Building Commission met in regular session on September 7, 2021 following the Phillipsburg City Council meeting at 7:39 p.m., at the Huck Boyd Community Center, 860 Park Street.

- CALL TO ORDER** President Bret Miles called the meeting to order.
- ATTENDANCE** **PRESENT:** Board members Mike James, Tracy Sanson; Terry McConnell; Bret Miles.
- ABSENT:** Vickie Gibbs; Pete Rogers.
- ALSO PRESENT:** S. Scott Sage, City Attorney; Rachel Martin, My Phillips County Online; Kirby Ross, Phillips County Review; Shawn Ellenberger; Tim Driggs, Director of Public Works; Tiffini Gross, City Clerk.
- MINUTES APPROVED** Moved by James, seconded by Sanson, to approve the March 1, 2021 meeting minutes as written. Voting Aye: ALL. Opposed: NONE.
- TRANSFER APPROVED** Moved by James, seconded by Wells to approve the transfer of \$193,750.00 from the money market account to the checking account. Voting Aye: ALL. Opposed: NONE.
- BOND PAYMENT APPROVED** Moved by James, seconded by McConnell to approve the bond payment in the amount of \$193,750.00 for the Series 2020 Bond. Voting Aye: ALL. Opposed: NONE.
- ADJOURN** Moved by Sanson, seconded by McConnell, to adjourn time – 7:41 p.m.

Vickie Gibbs, Secretary

City of Phillipsburg Kansas Public Building Commission
Balance Sheet
As of January 31, 2022

	<u>Feb 21, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
CD #47413	146,131.32
Checking 2243	1,000.00
Money Market 0618	95,951.13
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Total Checking/Savings	243,082.45
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Total Current Assets	243,082.45
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TOTAL ASSETS	243,082.45
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LIABILITIES & EQUITY	
Equity	
Retained Earnings	224,826.49
Net Income	18,255.96
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Total Equity	243,082.45
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TOTAL LIABILITIES & EQUITY	243,082.45
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City of Phillipsburg Kansas Public Building Commission
Profit & Loss Detail
September 1, 2021 through January 31, 2022

Type	Date	Name	Memo	Amount	Balance
Income					
Debt Service Income					
Lease Income					
Deposit	09/21/2021	Pool Lease	Deposit	18,250.00	18,250.00
Deposit	10/19/2021	Pool Lease	Deposit	18,250.00	36,500.00
Deposit	11/16/2021	Pool Lease	Deposit	18,250.00	54,750.00
Deposit	12/21/2021	Pool Lease	Deposit	18,250.00	73,000.00
Deposit	01/18/2022	Pool Lease	Deposit	18,250.00	91,250.00
Total Lease Income				91,250.00	91,250.00
Total Debt Service Income				91,250.00	91,250.00
General Income					
Interest					
Deposit	09/20/2021		Interest	12.08	12.08
Deposit	10/18/2021		Interest	1.65	13.73
Deposit	11/15/2021		Interest	3.16	16.89
Deposit	11/17/2021		Deposit	75.82	92.71
Deposit	12/20/2021		Interest	5.70	98.41
Deposit	01/17/2022		Interest	5.96	104.37
Total Interest				104.37	104.37
Total General Income				104.37	104.37
Total Income				91,354.37	91,354.37
Expense					
Debt Service Expense					
Interest Payment					
Check	09/24/2021	Kansas State Treasurer	Bond PMT Series 2020 ...	18,750.00	18,750.00
Total Interest Payment				18,750.00	18,750.00
Principal Repayment					
Check	09/24/2021	Kansas State Treasurer	Bond PMT Series 2020 ...	175,000.00	175,000.00
Total Principal Repayment				175,000.00	175,000.00
Total Debt Service Expense				193,750.00	193,750.00
Total Expense				193,750.00	193,750.00
Net Income				-102,395.63	-102,395.63