

Phillipsburg Public Building Commission
945 2nd Street
Phillipsburg, KS 67661
March 1, 2021

1. Call To Order Following City Council Meeting- Lance Munyon
2. Reading & Approval Of July 20, 2020 Minutes

Documents:

[pbc 072020 minutes.pdf](#)

3. Financial Reports

Documents:

[PBC Balance Sheet.pdf](#)
[pbc 2020 Profit and Loss.pdf](#)
[2021 PBC Profit and Loss.pdf](#)

4. New Business

- Approval of \$23,132.79 transfer of funds from money market account to checking
- Approval of \$24,585.34 interest payment for Series 2020 Bond.

5. Adjourn

**PHILLIPSBURG PUBLIC BUILDING COMMISSION
MEETING
July 20, 2020**

The Phillipsburg Public Building Commission met in regular session on July 20, 2020 following the Phillipsburg City Council meeting at 6:47 p.m., at the Phillipsburg City Office, 945 Second Street.

CALL TO ORDER President Lance Munyon called the meeting to order.

ATTENDANCE PRESENT: Board members Mike James, Vickie Gibbs; Tracy Sanson; Terry McConnell; Bret Miles.

ABSENT: Pete Rogers.

ALSO PRESENT: Larry Kleeman, Ranson Financial Group LLC; Shawn Ellenberger; S. Scott Sage, City Attorney; Rachel Martin, My Phillips County Online; Kirby Ross, Phillips County Review; Tim Driggs, Director of Public Works; Tiffini Gross, City Clerk.

MINUTES APPROVED Moved by James, seconded by McConnell, to approve the June 15, 2020 meeting minutes as written. Voting Aye: ALL. Opposed: NONE.

RESOLUTION PBC 20-02 Larry Kleeman, Ranson Financial Group LLC, reported that bids for the purchase of City of Phillipsburg, Kansas Public Building Commission Refunding Revenue Bonds, Series 2020, dated August 5, 2020, had been received. A tabulation of the bids was reviewed and considered and it was found and determined that the bid of Country Club Bank, n.a., Prairie Village, Kansas, was the best bid for the Bonds.

A Resolution was presented entitled:

RESOLUTION NO. PBC 20-02

A RESOLUTION AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF CITY OF PHILLIPSBURG, KANSAS PUBLIC BUILDING COMMISSION REFUNDING REVENUE BONDS, SERIES 2020, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$2,000,000 FOR THE PURPOSE OF PROVIDING FUNDS TO REFUND THE ISSUER'S OUTSTANDING REVENUE BONDS, SERIES 2011 AND AUTHORIZING THE EXECUTION AND DELIVERY OF A SUPPLEMENTAL LEASE BETWEEN THE PUBLIC BUILDING COMMISSION AND THE CITY OF PHILLIPSBURG, KANSAS; AND MAKING CERTAIN COVENANTS AND AGREEMENTS WITH RESPECT THERETO.

Moved by James, seconded by McConnell to accept the best bid and adopt Resolution PBC20-02. Voting Aye: ALL. Opposed: NONE.

ADJOURN Moved by Gibbs, seconded by McConnell, to adjourn time – 6:50 p.m.

Vickie Gibbs, Secretary

City of Phillipsburg Kansas Public Building Commission
Balance Sheet
As of February 28, 2021

	<u>Feb 22, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
CD #47413	145,895.41
Checking 2243	2,450.55
Money Market 0618	112,321.13
Total Checking/Savings	<u>260,667.09</u>
Total Current Assets	<u>260,667.09</u>
TOTAL ASSETS	<u>260,667.09</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	224,173.17
Net Income	36,493.92
Total Equity	<u>260,667.09</u>
TOTAL LIABILITIES & EQUITY	<u>260,667.09</u>

City of Phillipsburg Kansas Public Building Commission
Profit & Loss Detail
January through December 2020

Type	Date	Num	Name	Memo	Paid Amount	Balance
Income						
Debt Service Income						
Lease Income						
Deposit	01/22/2020		Pool Lease	Deposit	18,612.71	18,612.71
Deposit	02/18/2020		Pool Lease	Deposit	18,612.71	37,225.42
Deposit	03/17/2020		Pool Lease	Deposit	18,612.71	55,838.13
Deposit	04/21/2020		Pool Lease	Deposit	18,612.71	74,450.84
Deposit	05/19/2020		Pool Lease	Deposit	18,612.71	93,063.55
Deposit	06/16/2020		Pool Lease	Deposit	18,612.71	111,676.26
Deposit	07/21/2020		Pool Lease	Pool Lease	18,612.71	130,288.97
Deposit	08/13/2020		Pool Lease	Deposit	18,612.69	148,901.66
Deposit	09/22/2020		Pool Lease	Deposit	18,194.44	167,096.10
Deposit	10/20/2020		Pool Lease	Deposit	18,194.44	185,290.54
Deposit	11/17/2020		Pool Lease	Deposit	18,194.44	203,484.98
Deposit	12/22/2020		Pool Lease	Deposit	18,194.44	221,679.42
Total Lease Income					221,679.42	221,679.42
Total Debt Service Income					221,679.42	221,679.42
General Income						
Interest						
Deposit	01/10/2020			Interest	12.04	12.04
Deposit	02/10/2020			Deposit	12.90	24.94
Deposit	02/18/2020			Deposit	651.25	676.19
Deposit	03/16/2020			Interest	14.16	690.35
Deposit	04/20/2020			Interest	8.78	699.13
Deposit	05/15/2020			Deposit	650.57	1,349.70
Deposit	05/18/2020			Interest	8.45	1,358.15
Deposit	06/15/2020			Interest	9.89	1,368.04
Deposit	07/20/2020			Interest	14.13	1,382.17
Deposit	08/17/2020			Interest	6.99	1,389.16
Deposit	08/18/2020			Deposit	94.39	1,483.55
Deposit	09/14/2020			Interest	0.24	1,483.79
Deposit	10/14/2020		First National Bank & Trust	Interest	1.69	1,485.48
Deposit	11/16/2020			Interest	2.89	1,488.37
Deposit	11/17/2020			Deposit	90.82	1,579.19
Deposit	12/14/2020			Interest	4.42	1,583.61
Total Interest					1,583.61	1,583.61
Total General Income					1,583.61	1,583.61
Total Income					223,263.03	223,263.03
Expense						
Bond Issue Expense						
Financial Advisor						
Check	08/13/2020	1052	Ranson Financial Group LLC	Financial Advisory Services	16,750.00	16,750.00
Check	08/13/2020	1052	Ranson Financial Group LLC	Official Statement	2,500.00	19,250.00
Check	08/13/2020	1052	Ranson Financial Group LLC	Reim of CUSIP Fees	471.00	19,721.00
Total Financial Advisor					19,721.00	19,721.00
Legal						
Check	08/27/2020	1054	Attorney General's Office	2020 PBC Bond Refinance	345.00	345.00
Total Legal					345.00	345.00
Miscellaneous						
Check	09/03/2020	1055	Midwest Single Source	2020 Bond Refinance	270.00	270.00
Check	12/01/2020	1056	Gilmore & Bell, PC	2020 Bond Refinance	14,250.00	14,520.00
Total Miscellaneous					14,520.00	14,520.00
Registration Fees						
Check	08/13/2020	1053	Kansas State Treasurer	New Issue Start Up Fee	300.00	300.00
Check	08/13/2020	1053	Kansas State Treasurer	Certified Bond Issue Fee	2,343.75	2,643.75
Check	08/13/2020	1053	Kansas State Treasurer	Registration Fee	30.00	2,673.75

City of Phillipsburg Kansas Public Building Commission
Profit & Loss Detail
January through December 2020

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Paid Amount</u>	<u>Balance</u>
Total Registration Fees					2,673.75	2,673.75
Bond Issue Expense - Other						
Check	08/04/2020		Kansas State Treasurer	Bond Refinance Closing	142,839.70	142,839.70
Total Bond Issue Expense - Other					142,839.70	142,839.70
Total Bond Issue Expense					180,099.45	180,099.45
Debt Service Expense						
Interest Payment						
Check	03/27/2020	ACH 18	Kansas State of	P& I Payment Bl#2607090...	41,676.25	41,676.25
Total Interest Payment					41,676.25	41,676.25
Total Debt Service Expense					41,676.25	41,676.25
Total Expense					221,775.70	221,775.70
Net Income					1,487.33	1,487.33

City of Phillipsburg Kansas Public Building Commission
Profit & Loss Detail
January 1 through February 22, 2021

Type	Date	Num	Name	Memo	Paid Amount	Balance
Income						
Debt Service Income						
Lease Income						
Deposit	01/19/2021		Pool Lease	Deposit	18,194.44	18,194.44
Total Lease Income					18,194.44	18,194.44
Debt Service Income - Other						
Deposit	02/16/2021		Pool Lease	Deposit	18,194.44	18,194.44
Total Debt Service Income - Other					18,194.44	18,194.44
Total Debt Service Income					36,388.88	36,388.88
General Income						
Interest						
Deposit	01/18/2021			Interest	6.94	6.94
Deposit	02/15/2021			Interest	7.22	14.16
Deposit	02/16/2021			Deposit	90.88	105.04
Total Interest					105.04	105.04
Total General Income					105.04	105.04
Total Income					36,493.92	36,493.92
Expense						0.00
Net Income					36,493.92	36,493.92