

Phillipsburg Public Building Commission Agenda
945 2nd Street
Phillipsburg, KS 67661

September 6, 2022

1. Call To Order Following City Council Meeting- Bret Miles

2. Reading & Approval Of February 21, 2022 Minutes

Documents:

[pbc unofficial 022122 minutes.pdf](#)

3. New Business

- o Approval of \$202,000 transfer of funds from money market account to checking.
- o Approval of the 10/1/22 Series 2020 Bond Payment for a total of \$202,000.
 - o Principal \$185,000
 - o Interest \$17,000

4. Financial Reports

Documents:

[PBC Balance Sheet.pdf](#)
[PBC Profit and Loss.pdf](#)

5. Adjourn

**PHILLIPSBURG PUBLIC BUILDING COMMISSION
MEETING
February 21, 2022**

The Phillipsburg Public Building Commission met in regular session on February 21, 2022 following the Phillipsburg City Council meeting at 7:01 p.m., at the Phillipsburg City Office, 945 Second Street.

CALL TO ORDER President Bret Miles called the meeting to order.

ATTENDANCE PRESENT: Board members Mike James, Tracy Sanson; Vickie Gibbs; Angie Wells.

ABSENT: Terry McConnell; Pete Rogers.

ALSO PRESENT: S. Scott Sage, City Attorney; Rachel Martin; Tim, Ruth, and Shawn Ellenberger; Lauren Weinert; Ron Jansonius; Tim Driggs, Director of Public Works; and Tiffini Gross, City Clerk.

MINUTES
APPROVED Moved by James, seconded by Sanson, to approve the September 7, 2021 meeting minutes as written. Voting Aye: ALL. Opposed: NONE.

TRANSFER AND
PAYMENT
APPROVED Moved by James, seconded by Gibbs to approve the transfer of \$17,000 from the money market account to the checking account and to approve the bond payment in the amount of \$17,000 for the Series 2020 Bond. Voting Aye: ALL. Opposed: NONE.

ADJOURN Moved by Gibbs, seconded by Sanson, to adjourn time – 7:04 p.m. Voting Aye: ALL. Opposed: NONE

These minutes are not official until approved by the commission at the next regular meeting.

City of Phillipsburg Kansas Public Building Commission
Balance Sheet
As of August 31, 2022

	<u>Aug 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
CD #47413	146,411.24
Checking 2243	1,000.00
Money Market 0618	206,764.44
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Total Checking/Savings	354,175.68
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Total Current Assets	354,175.68
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TOTAL ASSETS	354,175.68
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LIABILITIES & EQUITY	
Equity	
Retained Earnings	224,826.49
Net Income	129,349.19
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Total Equity	354,175.68
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TOTAL LIABILITIES & EQUITY	354,175.68
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City of Phillipsburg Kansas Public Building Commission
Profit & Loss Detail
February through August 2022

Type	Date	Name	Memo	Paid Amount	Balance
Income					
Debt Service Income					
Lease Income					
Deposit	02/22/2022	Pool Lease	Deposit	18,250.00	18,250.00
Deposit	03/22/2022	Pool Lease	Deposit	18,250.00	36,500.00
Deposit	04/20/2022	Pool Lease	Deposit	18,250.00	54,750.00
Deposit	05/17/2022	Pool Lease	Deposit	18,250.00	73,000.00
Deposit	06/21/2022	Pool Lease	Deposit	18,250.00	91,250.00
Deposit	07/19/2022	Pool Lease	Deposit	18,250.00	109,500.00
Deposit	08/16/2022	Pool Lease	Deposit	18,250.00	127,750.00
Total Lease Income				127,750.00	127,750.00
Total Debt Service Income				127,750.00	127,750.00
General Income					
Interest					
Deposit	02/14/2022		Interest	7.36	7.36
Deposit	02/15/2022		Interest	83.07	90.43
Deposit	03/21/2022		Interest	9.30	99.73
Deposit	04/18/2022		Interest	8.86	108.59
Deposit	05/16/2022		Interest	10.15	118.74
Deposit	05/17/2022		Interest	196.85	315.59
Deposit	06/20/2022		Interest	14.58	330.17
Deposit	07/18/2022		Interest	13.06	343.23
Total Interest				343.23	343.23
Total General Income				343.23	343.23
Total Income				128,093.23	128,093.23
Expense					
Debt Service Expense					
Interest Payment					
Check	03/23/2022	Kansas State Treasurer	Bond PMT Series 2020 ...	17,000.00	17,000.00
Total Interest Payment				17,000.00	17,000.00
Total Debt Service Expense				17,000.00	17,000.00
Total Expense				17,000.00	17,000.00
Net Income				111,093.23	111,093.23