

Phillipsburg Public Building Commission  
860 Park Street  
Phillipsburg, KS 67661

September 7, 2021

1. Call To Order Following City Council Meeting- Bret Miles

2. Reading & Approval Of March 1, 2021 Minutes

Documents:

[pbc 030121 minutes.pdf](#)

3. Financial Reports

Documents:

[PBC Balance Sheet.pdf](#)  
[PBC Profit and Loss.pdf](#)

4. New Business

- Approval of \$193,750.00 transfer of funds from money market account to checking.
- Approval of the 10/01/21 Series 2020 Bond Payment for a total of \$193,750.00.
  - Principal \$175,000.00
  - Interest \$18,750.00

5. Adjourn

**PHILLIPSBURG PUBLIC BUILDING COMMISSION  
MEETING  
March 1, 2021**

The Phillipsburg Public Building Commission met in regular session on March 1, 2021 following the Phillipsburg City Council meeting at 6:29 p.m., at the Phillipsburg City Office, 945 Second Street.

- CALL TO ORDER** President Lance Munyon called the meeting to order.
- ATTENDANCE** **PRESENT:** Board members Mike James, Vickie Gibbs; Tracy Sanson; Terry McConnell; Bret Miles; Pete Rogers.
- ABSENT:** NONE.
- ALSO PRESENT:** S. Scott Sage, City Attorney; Mac Martin, My Phillips County Online; Kirby Ross, Phillips County Review; Shawn Ellenberger; Tim Driggs, Director of Public Works; Tiffini Gross, City Clerk.
- MINUTES APPROVED** Moved by Rogers, seconded by Sanson, to approve the July 20, 2020 meeting minutes as written. Voting Aye: ALL. Opposed: NONE.
- BOND SALE** Clerk Gross reported the actual costs of the bond sale were approximately \$1,500 less than estimated.
- FUNDS TRANSFER APPROVED** Moved by Miles, seconded by James to approve the transfer of \$23,132.79 from the money market account to the checking account. Voting Aye: ALL. Opposed: NONE.
- BOND PAYMENT APPROVED** Moved by James, seconded by McConnell to approve the interest payment in the amount of \$24,585.34 for the Series 2020 Bond.
- ADJOURN** Moved by Gibbs, seconded by McConnell, to adjourn time – 6:31 p.m.

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Vickie Gibbs, Secretary

**City of Phillipsburg Kansas Public Building Commission**  
**Balance Sheet**  
As of August 31, 2021

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	<u>Aug 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
CD #47413	146,055.50
Checking 2243	1,000.00
Money Market 0618	198,422.58
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<b>Total Checking/Savings</b>	345,478.08
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<b>Total Current Assets</b>	345,478.08
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<b>TOTAL ASSETS</b>	<b>345,478.08</b>
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<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	224,173.17
Net Income	121,304.91
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<b>Total Equity</b>	345,478.08
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>345,478.08</b>
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**City of Phillipsburg Kansas Public Building Commission**  
**Profit & Loss Detail**  
February 23 through August 31, 2021

Type	Date	Name	Memo	Paid Amount	Balance
<b>Income</b>					
<b>Debt Service Income</b>					
<b>Lease Income</b>					
Deposit	03/16/2021	Pool Lease	Deposit	18,194.44	18,194.44
Deposit	04/20/2021	Pool Lease	Deposit	18,194.44	36,388.88
Deposit	05/18/2021	Pool Lease	Deposit	18,194.44	54,583.32
Deposit	06/21/2021	Pool Lease	Deposit	18,194.44	72,777.76
Deposit	07/20/2021	Pool Lease	Deposit	18,194.44	90,972.20
Deposit	08/17/2021	Pool Lease	Deposit	18,194.44	109,166.64
Total Lease Income				109,166.64	109,166.64
Total Debt Service Income				109,166.64	109,166.64
<b>General Income</b>					
<b>Interest</b>					
Deposit	03/15/2021		Interest	7.72	7.72
Deposit	04/19/2021		Interest	10.30	18.02
Deposit	05/17/2021		Interest	9.59	27.61
Deposit	05/18/2021		Deposit	83.66	111.27
Deposit	06/21/2021		Interest	13.79	125.06
Deposit	07/19/2021		Interest	12.42	137.48
Deposit	08/16/2021		Interest	13.78	151.26
Deposit	08/17/2021		Deposit	76.43	227.69
Total Interest				227.69	227.69
Total General Income				227.69	227.69
Total Income				109,394.33	109,394.33
<b>Expense</b>					
<b>Debt Service Expense</b>					
<b>Interest Payment</b>					
Check	03/29/2021	Kansas State Treasu...	Interest PMT Series 2020 #2607080520984	24,583.34	24,583.34
Total Interest Payment				24,583.34	24,583.34
Total Debt Service Expense				24,583.34	24,583.34
Total Expense				24,583.34	24,583.34
<b>Net Income</b>				<b>84,810.99</b>	<b>84,810.99</b>