

1. Call To Order Following City Council Meeting- Bret Miles

2. Reading & Approval Of February 20, 2023 Minutes

Documents:

[pbc unofficial 022023 minutes.pdf](#)

3. New Business

- o Approval of \$200,150 transfer of funds from money market account to checking.
- o Approval of the 10/1/23 Series 2020 Bond Payment for a total of \$200,150.
 - o Principal \$185,000
 - o Interest \$15,150

4. Financial Reports

Documents:

[083123 Balance Sheet.pdf](#)

[083123 Profit and Loss Detail.pdf](#)

5. Adjourn

**PHILLIPSBURG PUBLIC BUILDING COMMISSION
MEETING
February 20, 2023**

The Phillipsburg Public Building Commission met in regular session on February 20, 2023 following the Phillipsburg City Council meeting at 6:50 p.m., at the Phillipsburg City Office, 945 Second Street.

CALL TO ORDER President Bret Miles called the meeting to order.

ATTENDANCE **PRESENT:** Board members Mike James; Tracy Sanson; Pete Rogers; Jeanette Harris.

ABSENT: Vickie Gibbs; Terry McConnell.

ALSO PRESENT: Rachel Martin; Tim and Shawn Ellenberger; Ron Jansonius; Pastor Alex Parks; Tim Driggs, Director of Public Works; and Tiffini Gross, City Clerk.

MINUTES APPROVED Moved by James, seconded by Sanson, to approve the September 6, 2022 meeting minutes as written. Voting Aye: ALL. Opposed: NONE.

TRANSFER & PAYMENT APPROVED Moved by Rogers, seconded by Sanson to approve the transfer of \$15,150 from the money market account to the checking account and pay the April 1, 2023 Series 2020 Bond Interest Payment. Voting Aye: ALL. Opposed: NONE.

ADJOURN Moved by Sanson, seconded by James, to adjourn time – 6:52 p.m. Voting Aye: ALL. Opposed: NONE

These minutes are not official until approved by the commission at the next regular meeting.

City of Phillipsburg Kansas Public Building Commission
Balance Sheet
As of August 31, 2023

	<u>Aug 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
CD #47413	153,031.61
Checking 2243	1,000.00
Money Market 0618	205,066.05
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Total Checking/Savings	359,097.66
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Total Current Assets	359,097.66
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TOTAL ASSETS	359,097.66
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LIABILITIES & EQUITY	
Equity	
Retained Earnings	225,441.55
Net Income	133,656.11
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Total Equity	359,097.66
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TOTAL LIABILITIES & EQUITY	359,097.66
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City of Phillipsburg Kansas Public Building Commission
Profit & Loss Detail
February through August 2023

Type	Date	Name	Memo	Paid Amount	Balance
Income					
Debt Service Income					
Lease Income					
Deposit	02/21/2023	Pool Lease	Deposit	17,941.67	17,941.67
Deposit	03/21/2023	Pool Lease	Deposit	17,941.67	35,883.34
Deposit	04/17/2023	Pool Lease	Deposit	17,941.67	53,825.01
Deposit	05/15/2023	Pool Lease	Deposit	17,941.67	71,766.68
Deposit	06/19/2023	Pool Lease	Deposit	17,941.67	89,708.35
Deposit	07/17/2023	Pool Lease	Deposit	17,941.67	107,650.02
Deposit	08/21/2023	Pool Lease	Deposit	17,941.63	125,591.65
Total Lease Income				125,591.65	125,591.65
Total Debt Service Income				125,591.65	125,591.65
General Income					
Interest					
Deposit	02/14/2023		Interest	1,522.32	1,522.32
Deposit	02/20/2023		Interest	9.65	1,531.97
Deposit	03/20/2023		Interest	7.42	1,539.39
Check	03/21/2023			0.00	1,539.39
Deposit	04/17/2023		Deposit	8.70	1,548.09
Deposit	05/15/2023		Deposit	10.22	1,558.31
Deposit	05/16/2023		Interest	1,757.71	3,316.02
Deposit	06/19/2023		Deposit	14.40	3,330.42
Deposit	07/17/2023		Deposit	12.83	3,343.25
Deposit	08/15/2023		Interest	1,906.50	5,249.75
Deposit	08/21/2023		Deposit	17.79	5,267.54
Total Interest				5,267.54	5,267.54
Total General Income				5,267.54	5,267.54
Total Income				130,859.19	130,859.19
Expense					
Debt Service Expense					
Interest Payment					
Check	03/13/2023	Kansas State Treasurer	Bond PMT Series 2020 #...	15,150.00	15,150.00
Total Interest Payment				15,150.00	15,150.00
Total Debt Service Expense				15,150.00	15,150.00
Total Expense				15,150.00	15,150.00
Net Income				115,709.19	115,709.19