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ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE ESTABLISHING A CAPITAL IMPROVEMENT FUND.

BE IT ORDAINED BY THE GOVERING BODY OF THE CITY OF PHILLIPSBURG,  
KANSAS:

Section 1. FUND ESTABLISHED. In accordance with the provisions of K.S.A. 12-1,118, there is hereby established a capital improvement fund which shall be used by the City, to finance any public improvement in the adopted Capital Improvement Plan, including the repair, restoration and rehabilitation of existing public facilities, pay the cost of engineering or other advance public improvement plans and studies, subject to reimbursement from bond proceeds, special assessments, or state or federal aid. The capital improvement fund may be used both as a current year's operating fund, as well as, a reserve fund.

Section 2. This Ordinance shall take effect and be in full force from and after its publication in the official newspaper of the City of Phillipsburg, Kansas.

PASSED BY THE CITY COUNCIL THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2018.

APPROVED BY THE MAYOR THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2018.

\_\_\_\_\_  
Lance R. Munyon

Attest

\_\_\_\_\_  
Brenda L. Chance, City Clerk