

2020 Economic Stimulus Program

OVERVIEW

The City of Phillipsburg will issue \$50 gift certificates from Phillipsburg businesses to Phillipsburg property owners utilizing money from the Industrial Development Fund. The Industrial Development Fund is funded by 1 mil per year and can only be used for economic development that will benefit the Phillipsburg area. Estimated impact to the economy is approximately \$50,000.

BUSINESS REQUIREMENTS

1. Must be located within the Phillipsburg city limits or have requested to be annexed into the city limits by June 15, 2020.
2. Must have their own gift certificates to be used for program.
3. Must request through the Phillipsburg City Office to be on the list of participating businesses by June 15, 2020. Businesses will not be added after this date.
4. Must be able to deliver gift certificates when they pick up their stimulus check. This can be done through the drive-in window.

RESIDENT REQUIREMENTS

1. Must reside within Phillipsburg city limits.
2. Must have been listed as property owner in 2019 at the appraiser's office or closed on a property by June 20, 2020.
3. Must request gift certificate from a business from the Phillipsburg City Office on the list of participating businesses by September 1, 2020.
4. Must pick up gift certificate at the City Office and must provide a proof of identification
5. Gift certificates will be issued for primary residences only. Rental and business properties will not be eligible.
6. Only one gift certificate per household.

HOW IT WORKS

By June 20, the City of Phillipsburg will send a letter to residents explaining the program and what they need to do to receive their certificate.

The City Office will collect requests throughout the months of July and August.

Checks will be issued during the regular appropriations process (twice a month) to businesses that residents have requested.

The City Office will call the participating businesses and let them know how many certificates they need to deliver from the latest appropriations period.

The City Office will write the resident's name on the certificate.

Residents can pick up their certificate three weeks after requesting. This will allow enough time for the appropriation process and communication steps to be completed.