

Aquatic Center Fund (42)

The Phillipsburg Aquatic Center opened in 2013. It consists of an indoor exercise/therapy pool operated year-round and a seasonal outdoor pool. The Aquatic Center is owned by the Phillipsburg Public Building Commission (PBC). The PBC is a related municipal entity of the City which was formed in 2010. The Phillipsburg City Council serves as board members of the PBC. To construct the facility, the PBC issued the bonds listed below:

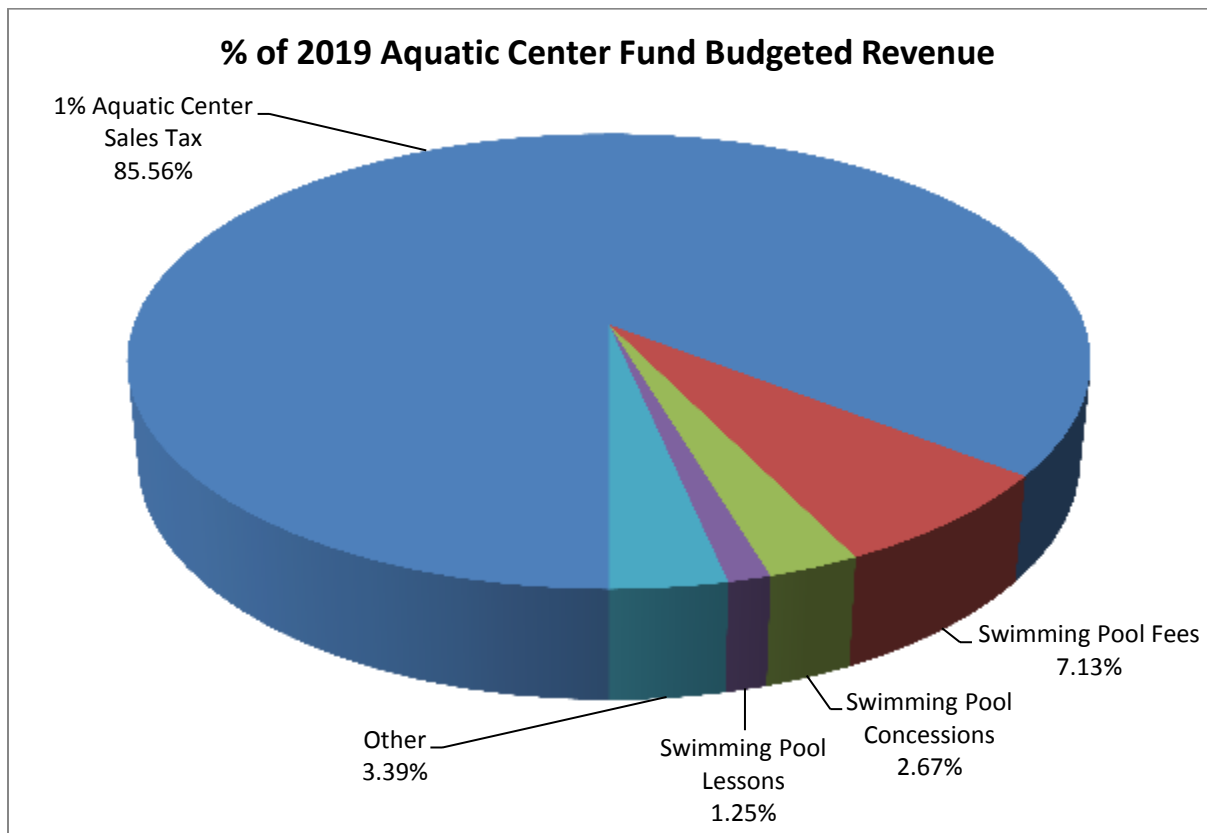
Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Amount Outstanding 01/01/2018	Amount Outstanding 01/01/2019
Public Building Commission Revenue Bonds Series 2011	9/1/2011	10/1/2031	2.74-4.1	3,070,000	2,350,000	2,215,000

The PBC leases the Aquatic Center facility to the City of Phillipsburg. The City pays a lease fee of approximately \$225,000 each year to the PBC until the debt is paid in full. The City is also required to pay all the operation and maintenance costs. When the debt is paid in full, ownership of the facility will be transferred to the City of Phillipsburg.

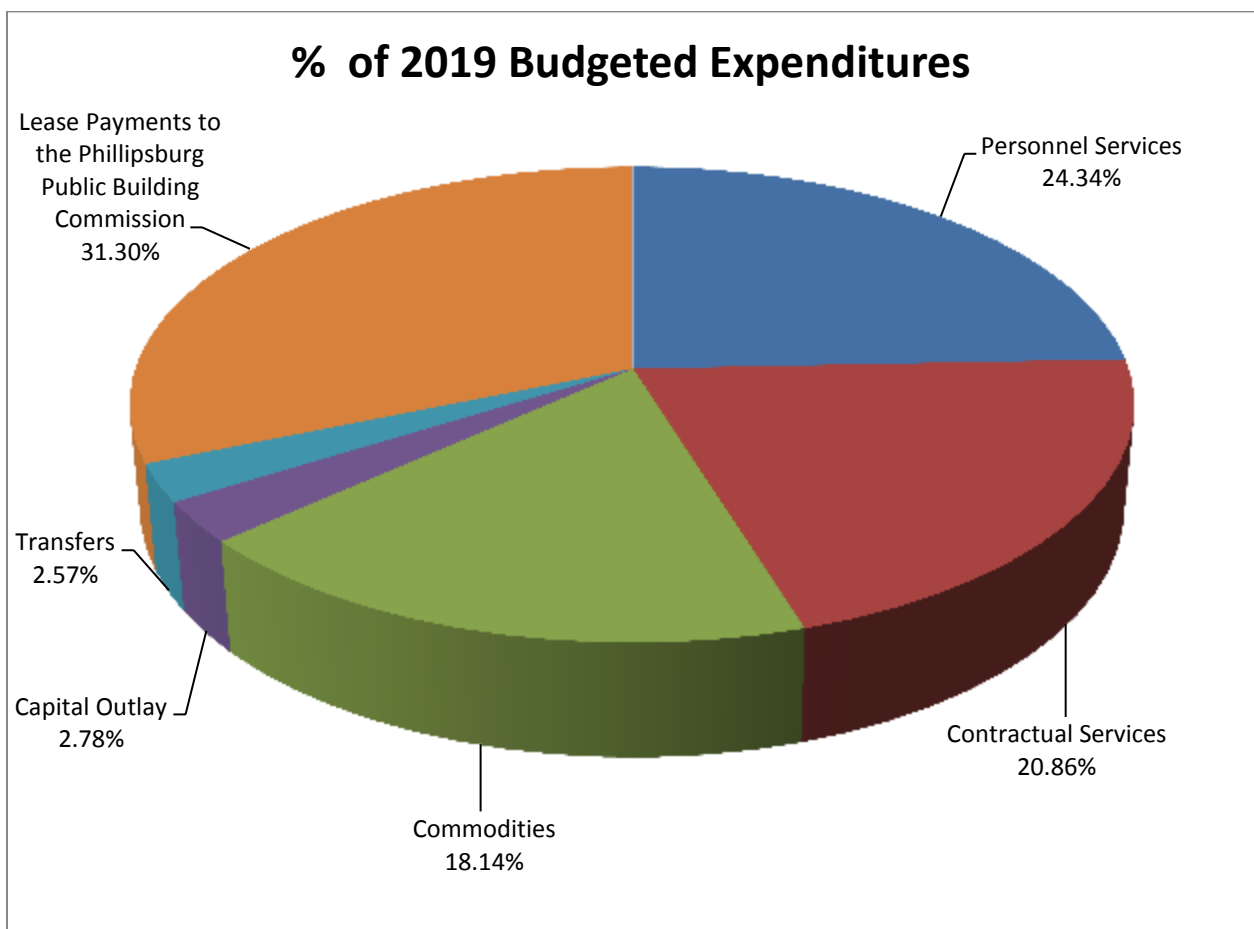
In 2018, the Aquatic Center Fund was divided into four departments consisting of Indoor Pool Operations, Outdoor Pool Operations, Administration, and Transfers. The majority of the revenue for this fund comes from the 1% sales tax approved by voters in 2011.

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Aquatic Center Fund Revenue Sources	Actual 2017	Budget 2018	Revised 2018	Budget 2019
1% Aquatic Center Sales Tax	463,405	450,000	470,000	480,000
Sales Tax Collected	738	1,200	1,200	12,000
Non-Federal Grants & Gifts	0	5,000	5,000	5,000
Swimming Pool Fees	22,906	40,000	40,000	40,000
Swimming Pool Concessions	8,194	15,000	15,000	15,000
Swimming Pool Lessons	3,320	7,000	7,000	7,000
Other	0	0	2,000	2,000
Total Revenues	498,563	518,200	540,200	561,000
Revenue Forward	105,906	106,106	144,253	157,953
Total Resources	604,469	624,306	684,453	718,953



Expenditure Summary - All Aquatic Center Fund Expenditures	Actual 2017	Budget 2018	Revised 2018	Budget 2019
Personnel Services	121,271	154,000	139,000	175,000
Contractual Services	122,996	150,000	133,500	150,000
Commodities	27,353	56,006	26,000	130,453
Capital Outlay	0	11,300	3,000	20,000
Transfers	0	25,000	0	18,500
Lease Payments to the Phillipsburg Public Building Commission				
Building Commission	188,596	230,000	225,000	225,000
Total All Aquatic Center Fund Expenditures	460,216	626,306	526,500	718,953



				2019 Budget
Aquatic Center Fund Expenditures	Actual 2017	Budget 2018	Revised 2018	Budget 2019
All Pool Operations & Administration				
Personnel Services	121,271	154,000		
Contractual Services	122,996	150,000		
Commodities	27,353	56,006		
Capital Outlay	0	11,300		
Total All Pool Operations & Admin	271,620	371,306		
Indoor Pool Operations				
Personnel Services	0	0	77,000	65,000
Contractual Services	0	0	76,000	50,000
Commodities	0	0	10,000	50,000
Capital Outlay	0	0	3,000	10,000
Total Indoor Pool Operations	0	0	166,000	175,000
Outdoor Pool Operations				
Personnel Services	0	0	42,000	70,000
Contractual Services	0	0	50,000	50,000
Commodities	0	0	11,000	50,000
Capital Outlay	0	0	0	5,000
Total Outdoor Pool Operations	0	0	103,000	175,000
Administration				
Personnel Services	0	0	20,000	40,000
Contractual Services	0	0	7,500	50,000
Commodities	0	0	5,000	30,453
Capital Outlay	0	0	0	5,000
Total Administration	0	0	32,500	125,453
Lease Payments	188,596	230,000	225,000	225,000
Transfers				
Outgoing Transfer Equipment Reserve Fund	0	25,000	0	0
Outgoing Transfer Capital Improvement Fund	0	0	0	18,500
Total Transfers	0	25,000	0	18,500
Total Expenditures	460,216	626,306	526,500	718,953