

## **Employee Flex Benefit Fund (39)**

The Employee Flex Benefit Fund revenue comes from employee payroll deductions. In accordance with Internal Revenue Service (IRS) regulations, employees are allowed to withhold money from their payroll checks pre-tax for certain insurance premiums, daycare, and medical expenses. By doing this, the employee not only saves on the cost of payroll taxes but the City also saves the matching cost of Social Security and Medicare on the amount of the payroll deduction.

<b>Employee Flex Benefit Fund Revenue Sources</b>	<b>Actual 2017</b>
Employee Payroll Withholding	41,600
<b>Total Revenues</b>	<b>41,600</b>
<b>Revenue Forward</b>	<b>10,015</b>
<b>Total Resources</b>	<b>51,615</b>

  

<b>Employee Flex Benefit Fund Expenditures</b>	<b>Actual 2017</b>
Employee Allowed Expenditures	42,266
<b>Total Expenditures</b>	<b>42,266</b>

  

<b>Cash Balance as of December 31, 2017</b>	<b>9,349</b>
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