

Library Fund (03)

The Library Fund is one of five special purpose funds supported by property tax for the City of Phillipsburg. This fund supports the operation of the Phillipsburg Public Library. By state statute, the library is governed by a separate board. The Library Board is a seven member board appointed by the Mayor with the approval of the City Council. By ordinance, this fund is limited to a maximum five mill levy.

Library Fund Revenue Sources	Actual 2017	Budget 2018	Revised 2018	Budget 2019
Ad Valorem Property Tax	50,273	52,550	52,550	55,805
Delinquent Taxes	286	1,600	1,600	1,600
Motor Vehicle Tax	8,943	10,480	10,480	7,206
RV Tax	199	226	226	155
Excise Tax	9	18	18	6
16/20 M Tax	163	150	150	164
Watercraft Tax	56	54	54	59
Commercial Vehicle	556	591	591	424
Neighborhood Revitalization Rebate	(780)	(667)	(667)	(494)
Total Revenues	59,705	65,002	65,002	64,925
Revenue Forward	1,906	1,905	84	4,020
Total Resources	61,611	66,907	65,086	68,945

Library Fund Expenditures	Actual 2017	Budget 2018	Revised 2018	Budget 2019
Library Insurance	2,766	3,200	2,266	4,000
Appropriation to Library Board	58,761	59,990	58,800	63,320
Total Expenditures	61,527	63,190	61,066	67,320