

Meter Deposit Fund (28)

Water utility users who have service at rented property are required to have a meter deposit on file with the City. Currently, the meter deposit rate is \$70.00. Meter deposits are held by the City until the customer discontinues service or provides proof of purchasing the property. Once a final bill for the utility service is created the meter deposit is deducted and the balance refunded to the customer. If the meter deposit does not cover the entire final bill the customer must pay the balance. Interest on the meter deposit is paid annually to the customer's account. The State of Kansas sets the interest rate.

| Meter Deposit Fund Revenue Sources | Actual 2017 |
|---|--------------------|
| Meter Deposits Received | 7,210 |
| Total Revenues | 7,210 |
| Revenue Forward | 20,970 |
| Total Resources | 28,180 |

| Meter Deposit Fund Expenditures | Actual 2017 |
|--|--------------------|
| Meter Deposits Refunded | 7,420 |
| Total Expenditures | 7,420 |

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| Cash Balance as of December 31, 2017 | 20,760 |
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