

Grant Funds (52)

The City of Phillipsburg is very fortunate to have the support of local foundations to assist with the cost of many projects. The Grant Fund is the where the grant money is kept for the City's special projects. This fund is not required to be a part of the annual budget but annual revenues and expenditures are reported each year. Grants received in 2017 included those from the Albert Morgan & Leona E. Morgan Charitable Foundation, the Darwin & Lorene Cole Charitable Foundation, and the Rotary Club.

Grant Fund Revenue Sources	Actual 2017
Non-federal Grant	63,575
Total Revenues	63,575
Revenue Forward	5,000
Total Resources	68,575

Grant Fund Expenditures	Actual 2017
Contractual Services	36,030
Commodities	3,970
Capital Outlay	3,575
Total Expenditures	43,575

Cash Balance as of December 31, 2017	25,000
---	---------------